

# PHILIPPINE DEPOSIT INSURANCE CORPORATION

## STATEMENT OF CHANGES IN DEPOSIT INSURANCE FUND

For the Years Ended December 31, 2022 and 2021

In Million Pesos

	2022	Restated 2021	Increase/(Decrease)	
			Amount	%
<b>PERMANENT INSURANCE FUND</b>				
Balance at beginning/end of the period	3,000.00	3,000.00	-	0.0%
<b>RESERVES FOR INSURANCE LOSSES</b>				
Balance at beginning of the year	222,158.96	195,720.87	26,438.09	13.5%
Additions/(deductions)	24,041.87	26,438.09	(2,396.22)	-9.1%
<b>Balance at end of the period</b>	<b>246,200.83</b>	<b>222,158.96</b>	<b>24,041.87</b>	<b>10.8%</b>
<b>RETAINED EARNINGS</b>				
Balance at beginning of the year	17,639.00	15,429.93	2,209.07	14.3%
Net income	20,361.91	10,682.61	9,679.30	90.6%
Dividends to the National Government	(13,610.20)	(8,473.54)	(5,136.66)	60.6%
<b>Balance at end of the period</b>	<b>24,390.71</b>	<b>17,639.00</b>	<b>6,751.71</b>	<b>38.3%</b>
<b>Deposit Insurance Fund</b>	<b>273,591.54</b>	<b>242,797.96</b>	<b>30,793.58</b>	<b>12.7%</b>

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